

REPORT

on the work of the Compliance Service in identifying and assessing corruption risks at the “Navoi Mining and Metallurgical Company” Joint Stock Company for the first quarter of 2026

Identification and assessment of compliance and corruption risks at the NMMC JSC is carried out annually.

Based on the results of the corruption risk assessment conducted in 2022, 19 high-risk functions and 57 medium-risk functions were identified. In 2023, 3 high-risk and 45 medium-risk functions were identified. In 2024, one high-risk and 19 medium-risk functions were identified. In 2025, two high-risk program and 34 medium-risk functions were identified. Programs of measures aimed at minimizing these risks and preventing corruption approved and implemented.

Based on the order of NMMC JSC dated October 25, 2025 No. 789, the company conducted an assessment of corruption risks. According to the results, out of the 1,400 company functions, two function was identified as high-risk, 34 as medium-risk, and 1,364 as low-risk.

In order to prevent and mitigate these risks, a program consisting of 29 items, a generalized map of corruption risks, a list of positions with high corruption risk levels, and an electronic register of potentially corrupt relationships were developed and approved on March 4, 2026.

As of March 31, 2026, 3 points of the Program have been fully implemented, 11 points have been partially implemented, and 26 are being implemented.

The Compliance Service conducted a comprehensive anti-corruption legal review of 1,893 draft internal documents, including 1,630 orders and 263 instructions, across the Company's central office and structural divisions. Following the review, 101 draft internal documents were brought into compliance with regulatory and internal legislation.

Compliance Service NMMC JSC

April 7, 2026