

REPORT

on the work of the Compliance Service in identifying and assessing corruption risks at the “Navoi Mining and Metallurgical Company” Joint Stock Company for 2025

Identification and assessment of corruption risks at the NMMC JSC is carried out annually.

Based on the results of the corruption risk assessment conducted in 2023, we identified 19 high-risk functions and 57 medium-risk functions. In 2024, we identified 3 high-risk and 45 medium-risk programs. In 2025, we identified one high-risk program and 19 medium-risk ones. We have approved and implemented programs of measures aimed at minimizing these risks and preventing corruption.

Based on the order of NMMC JSC dated October 21, 2024 No. 700, the company conducted an assessment of corruption risks. According to the results, out of the 1,478 company functions, one function was identified as high-risk, 19 as medium-risk, and 1,458 as low-risk.

In order to prevent and mitigate these risks, a program consisting of 14 items, a generalized map of corruption risks, a list of positions with high corruption risk levels, and an electronic register of potentially corrupt relationships were developed and approved on January 23, 2025.

As of December 31, 2025, all points of the Program have been fully implemented, 3 functions have been fully automated, and 11 have been regulated.

The Compliance Service conducted an anti-corruption legal audit of 8,074 draft internal documents from the company's Central Office and structural divisions. Following the audit, 168 draft internal documents were brought into compliance with regulatory and internal legislation.

Compliance Service NMMC JSC